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B & D Strategic Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1780)

ANNOUNCEMENT

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of B & D Strategic Holdings Limited (the “**Company**”) announces that Mr. Yiu Chun Wing (formerly known as Mr. Yiu Ka Wai) (“**Mr. Yiu**”) has tendered his resignation as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 31 January 2020 as he would like to devote more time in his personal affairs and business.

Mr. Yiu has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholder of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Chan Pui Hang Ian (陳沛恒) (“**Mr. Chan**”) has been appointed as an independent non-executive director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 31 January 2020.

The biographical details of Mr. Chan are set out as below:

Mr. Chan, aged 45, has accumulated over 20 years of experience in credit, finance and tax areas. He is currently a director of EXE Credit Private Limited which was co-founded by him since about April 2018, which is a private investments company based in Singapore that specializes in delivering capital solutions to global entrepreneurs.

Prior to his co-founding of EXE Credit Private Limited, Mr. Chan held senior positions in various global finance and accountants’ firms during the past 18 years, including, holding the position as an executive director of the corporate section of JPMorgan Chase Bank, N.A.

from July 2011 to April 2018, the regional tax leader for General Electric International Inc. from February 2008, to July 2011, a manager in tax practice of Ernst & Young Global Limited from March 2004 to January 2008 and a senior of Ernst & Young, United States from January 2000 to March 2004.

Mr. Chan obtained his Bachelor degree of Arts from The University of British Columbia, Vancouver, Canada in May 1997 and his degree of Master of Science in Taxation from Golden Gate University, Seattle, the United States of America in May 2008. He has been a Certified Public Accountant in the United States of America since October 2003 and has been a member of the Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants of Singapore) since August 2010 and was designated a Chartered Accountant of Singapore since January 2016.

The Company entered into a contract for appointment with Mr. Chan for an initial term of one year. The letter of appointment may be terminated by, among other factors, either party by written notice of one month. Mr. Chan is subject to retirement by rotation and re-election of directors in annual general meeting(s) of the Company in accordance with the amended and restated articles of association of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange. Mr. Chan is entitled to a remuneration of HK\$12,000 per month, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) has not held any directorship in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the Securities and Futures Ordinance) of the Company; (iii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; and (v) there is no other information in relation to him that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Yiu for his valuable contributions to the Group during his tenure of office and to welcome Mr. Chan for joining the Board.

By Order of the Board
B & D Strategic Holdings Limited
Tang Wing Kwok
Chairman and Executive Director

Hong Kong, 31 January 2020

As at the date of this announcement, the Board comprises Mr. Tang Wing Kwok and Mr. Lo Wing Hang as executive Directors; and Mr. Yeung Tze Long, Mr. Chan Pui Hang Ian and Mr. Cheung Ting Kin as independent non-executive Directors.